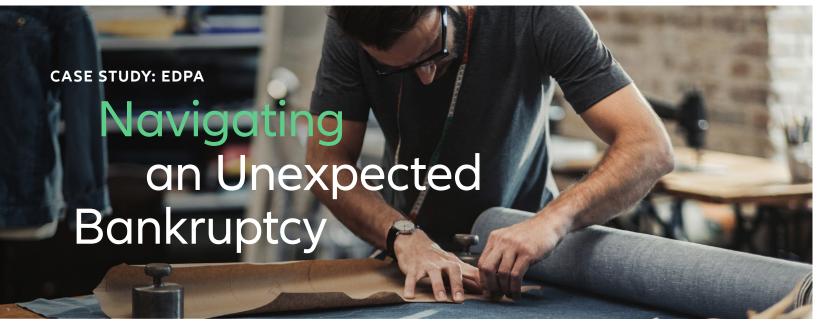


Allianz Trade



EDPA, a seasoned and conservative textile firm unexpectedly lost an industry giant customer to bankruptcy after it was acquired by a private equity firm. Fortunately, they were able to come through stronger than ever thanks to their decades-long partnership with Allianz Trade. Through the experience, EDPA gained a newfound perspective for the "professionalism, consistency, and reliability," the Allianz Trade team demonstrated to help resolve the unanticipated situation.

The challenge

When one of EDPA's oldest customers filed for bankruptcy, managing partner Alp Benadrete and his team were faced not only with losing an important business relationship but also navigating the intricacies of the bankruptcy court.

Actions taken



The bankrupt customer's lawyers were disputing all creditor claims.



Alp reached out to his Allianz Trade team for support and guidance.



Allianz Trade worked closely with Alp and his team to take the steps necessary to remove his receivables from the disputed list.



Within 24 hours of the ultimate resolution, EDPA had a claim check from Allianz Trade. Founded: 1984

Started partnership with Allianz Trade: 2011

Sector:



Textiles

Benefits of Partnership:



Outstanding customer service



Help navigating a complicated insolvency and leaal process



Protection from catastrophic loss



The Allianz Trade team made us feel so comfortable about the situation and confident that it would get resolved. When you are facing an enormous financial loss, having someone knowledgeable, supportive, and responsive in your corner can make all the difference. We are very, very happy with the service we received.

Alp Benadrete

CFO of Genetec

In cooperation with

