

Report:	SE.02.01.a
Reporting entity:	Euler Hermes SA
Due date:	Dec 31, 2020

Variant of Solvency II template S.02.01.a with ECB add-ons
Balance sheet

	Solvency II value	
	C0010	
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	
Deferred tax assets	R0040	56 389 300,00
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	161 009 360,00
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	1 698 008 820,00
Property (other than for own use)	R0080	4 514 000,00
Holdings in related undertakings, including participations	R0090	584 020 890,00
Equities	R0100	13 879 690,00
Equities - listed	R0110	801 640,00
Equities - unlisted	R0120	13 078 050,00
Bonds	R0130	930 776 250,00
Government Bonds	R0140	303 833 780,00
Corporate Bonds	R0150	626 942 470,00
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	126 620 660,00
Derivatives	R0190	6 686 170,00
Deposits other than cash equivalents	R0200	31 511 050,00
Other investments	R0210	110,00
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	590 907 830,00
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	590 907 830,00
Reinsurance recoverables from:	R0270	780 767 150,00
Non-life and health similar to non-life	R0280	780 767 150,00
Non-life excluding health	R0290	780 767 150,00
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	2 105 300,00
Insurance and intermediaries receivables	R0360	109 474 110,00
Reinsurance receivables	R0370	10,00
Receivables (trade, not insurance)	R0380	258 162 200,00
Own shares	R0390	29 898 940,00
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	141 525 600,00
Any other assets, not elsewhere shown	R0420	9 943 710,00
Total assets	R0500	3 838 192 330,00

	Solvency II value	
	C0010	
Liabilities		
Technical provisions – non-life	R0510	1 694 421 620,00
Technical provisions – non-life (excluding health)	R0520	1 694 421 620,00
TP calculated as a whole	R0530	
Best Estimate	R0540	1 658 631 650,00
Risk margin	R0550	35 789 970,00
Technical provisions - health (similar to non-life)	R0560	
TP calculated as a whole	R0570	
Best Estimate	R0580	
Risk margin	R0590	
Technical provisions - life (excluding index-linked and unit-linked)	R0600	
Technical provisions - health (similar to life)	R0610	
TP calculated as a whole	R0620	
Best Estimate	R0630	
Risk margin	R0640	
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	
TP calculated as a whole	R0660	
Best Estimate	R0670	
Risk margin	R0680	
Technical provisions – index-linked and unit-linked	R0690	
TP calculated as a whole	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	29 206 230,00
Provisions other than technical provisions	R0750	50 814 480,00
Pension benefit obligations	R0760	217 556 070,00
Deposits from reinsurers	R0770	4 894 890,00
Deferred tax liabilities	R0780	40 592 340,00
Derivatives	R0790	
Debts owed to credit institutions	R0800	5 427 530,00
Financial liabilities other than debts owed to credit institutions	R0810	244 146 600,00
Insurance & intermediaries payables	R0820	13 741 650,00
Reinsurance payables	R0830	30,00
Payables (trade, not insurance)	R0840	172 223 490,00
Subordinated liabilities	R0850	
Subordinated liabilities not in basic own funds	R0860	
Subordinated liabilities in basic own funds	R0870	
Any other liabilities, not elsewhere shown	R0880	223 382 260,00
Total liabilities	R0900	2 696 407 190,00
Excess of assets over liabilities	R1000	1 141 785 140,00

Report: 1.01.01.a
 Reporting entity: E.ON Energy SA
 Date: Dec 31, 2020

Premiums, claims and expenses by line of business

	Line of Business for non-Prop insurance and reinsurance obligations (Direct business and accepted proportional reinsurance)												Line of Business for accepted non-proportional reinsurance				Total
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and surety/other insurance	Legal expense insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport	Property	
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	
Premiums written																	
Gross - Direct Business	R0110								1 438 258 000,00			124 448 000,00					
Gross - Proportional reinsurance accepted	R0120							118 873 000,00									
Gross - Non-proportional reinsurance accepted	R0130																
Reinsurers' share	R0140							1 359 737 000,00									
Net	R0200							216 394 000,00									
Premiums earned																	
Gross - Direct Business	R0210							1 438 810 000,00									
Gross - Proportional reinsurance accepted	R0220							118 363 000,00									
Gross - Non-proportional reinsurance accepted	R0230																
Reinsurers' share	R0240							1 327 466 000,00									
Net	R0300							227 705 000,00									
Claims incurred																	
Gross - Direct Business	R0310							664 231 000,00									
Gross - Proportional reinsurance accepted	R0320							42 895 000,00									
Gross - Non-proportional reinsurance accepted	R0330																
Reinsurers' share	R0340							628 361 000,00									
Net	R0400							37 741 000,00									
Changes in other technical provisions																	
Gross - Direct Business	R0410							0,00									
Gross - Proportional reinsurance accepted	R0420							0,00									
Gross - Non-proportional reinsurance accepted	R0430																
Reinsurers' share	R0440							0,00									
Net	R0500							0,00									
Expenses incurred	R0500							141 381 000,00									
Other expenses	R1200																
Total expenses	R1300																

Report:	S.05.02.b.non-life
Reporting entity:	Euler Hermes SA
Due date:	Dec 31, 2020

Premiums, claims and expenses by country

	Home Country	Total Top 5 and home country	Top 5 countries (by amount of gross premiums written) - non-life obligations					
			(DE) Germany	(FR) France	(IT) Italy	(GB) United Kingdom	(NL) Netherlands	
	C0080	C0140	C0090	C0090	C0090	C0090	C0090	
Premiums written								
Gross - Direct Business	R0110	49 021 000,00	1 342 660 000,00	531 925 000,00	328 602 000,00	207 817 000,00	172 503 000,00	52 792 000,00
Gross - Proportional reinsurance accepted	R0120	11 620 000,00	30 001 000,00	40 000,00	1 444 000,00	16 740 000,00	157 000,00	
Gross - Non-proportional reinsurance accepted	R0130							
Reinsurers' share	R0140	53 953 000,00	1 217 374 000,00	494 935 000,00	265 807 000,00	191 701 000,00	159 652 000,00	51 326 000,00
Net	R0200	6 688 000,00	155 287 000,00	37 030 000,00	64 239 000,00	32 856 000,00	13 008 000,00	1 466 000,00
Premiums earned								
Gross - Direct Business	R0210	51 377 000,00	1 347 618 000,00	539 136 000,00	326 579 000,00	205 908 000,00	173 128 000,00	51 490 000,00
Gross - Proportional reinsurance accepted	R0220	12 466 000,00	31 714 000,00	233 000,00	1 298 000,00	16 898 000,00	819 000,00	
Gross - Non-proportional reinsurance accepted	R0230							
Reinsurers' share	R0240	56 705 000,00	1 207 142 000,00	482 490 000,00	265 891 000,00	190 841 000,00	160 346 000,00	50 869 000,00
Net	R0300	7 138 000,00	172 190 000,00	56 879 000,00	61 986 000,00	31 965 000,00	13 601 000,00	621 000,00
Claims incurred								
Gross - Direct Business	R0310	30 265 000,00	638 992 000,00	214 836 000,00	168 770 000,00	119 460 000,00	83 739 000,00	21 922 000,00
Gross - Proportional reinsurance accepted	R0320	2 439 000,00	12 938 000,00	28 000,00	-474 000,00	10 727 000,00	218 000,00	
Gross - Non-proportional reinsurance accepted	R0330							
Reinsurers' share	R0340	27 719 000,00	581 724 000,00	199 574 000,00	132 754 000,00	110 579 000,00	85 933 000,00	25 165 000,00
Net	R0400	4 985 000,00	70 206 000,00	15 290 000,00	35 542 000,00	19 608 000,00	-1 976 000,00	-3 243 000,00
Changes in other technical provisions								
Gross - Direct Business	R0410							
Gross - Proportional reinsurance accepted	R0420							
Gross - Non-proportional reinsurance accepted	R0430							
Reinsurers' share	R0440							
Net	R0500							
Expenses incurred	R0550	27 030 000,00	96 790 000,00	18 535 000,00	41 773 000,00	11 628 000,00	-2 721 000,00	545 000,00
Other expenses	R1200							
Total expenses	R1300		96 790 000,00					

Report: S.17.01.b
 Reporting entity: Euler Hermes SA
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Non-life Technical Provisions

	Direct business and accepted proportional reinsurance											Accepted non-proportional reinsurance				Total Non-Life obligation	
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non-proportional health reinsurance	Non-proportional casualty reinsurance	Non-proportional marine, aviation and transport reinsurance		Non-proportional property reinsurance
	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
Technical provisions calculated as a whole	R0010																
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole	R0050																
Technical provisions calculated as a sum of BE and RM																	
Best Estimate																	
Premium provisions																	
Gross - Total	R0060								8 616 650,00			2 334 390,00					10 951 040,00
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140								-433 419 230,00			697 530,00					-432 721 700,00
Net Best Estimate of Premium Provisions	R0150								442 035 880,00			1 636 860,00					443 672 740,00
Claims provisions																	
Gross - Total	R0160								1 459 622 090,00			188 058 520,00					1 647 680 610,00
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240								1 063 224 420,00			150 264 430,00					1 213 488 850,00
Net Best Estimate of Claims Provisions	R0250								396 397 670,00			37 794 090,00					434 191 760,00
Total Best estimate - gross	R0260								1 468 238 740,00			190 392 910,00					1 658 631 650,00
Total Best estimate - net	R0270								838 433 550,00			39 430 950,00					877 864 500,00
Risk margin	R0280								34 184 260,00			1 605 710,00					35 789 970,00
Amount of the transitional on Technical Provisions																	
TP as a whole	R0290																
Best Estimate	R0300																
Risk margin	R0310																
Technical provisions - total																	
Technical provisions - total	R0320								1 502 423 000,00			191 998 620,00					1 694 421 620,00
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330								629 805 190,00			150 961 960,00					780 767 150,00
Technical provisions minus recoverables from reinsurance/SPV and Finite Re- total	R0340								872 617 810,00			41 036 660,00					913 654 470,00

Report:	S.22.01.b
Reporting entity:	Euler Hermes SA
Due date:	Dec 31, 2020

Impact of long term guarantees measures and transitional

	Amount with Long Term Guarantee measures and transitionals C0010	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0030	C0050	C0070	C0090
Technical provisions	R0010 1 694 421 620,00	0,00	0,00	2 531 610,00	0,00
Basic own funds	R0020 1 061 886 200,00	0,00	0,00	-1 896 407,00	0,00
Eligible own funds to meet Solvency Capital Requirement	R0050 1 061 886 200,00	0,00	0,00	-1 896 407,00	0,00
Solvency Capital Requirement	R0090 536 823 948,57	0,00	0,00	2 397 537,00	0,00
Eligible own funds to meet Minimum Capital Requirement	R0100 1 005 496 900,00	0,00	0,00	-1 896 407,00	0,00
Minimum Capital Requirement	R0110 183 102 542,54	0,00	0,00	158 146,00	0,00

Report: S.23.01.b
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Due date: Dec 31, 2020

Own funds

Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35

Ordinary share capital (gross of own shares)
Share premium account related to ordinary share capital
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings
Subordinated mutual member accounts
Surplus funds
Preference shares
Share premium account related to preference shares
Reconciliation reserve
Subordinated liabilities
An amount equal to the value of net deferred tax assets
Other own fund items approved by the supervisory authority as basic own funds not specified above

Own funds from the financial statements that shall not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

Own funds from the financial statements that shall not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

Deductions

Deductions for participations in financial and credit institutions

Total basic own funds after deductions

Ancillary own funds

Unpaid and uncalled ordinary share capital callable on demand

Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand

Unpaid and uncalled preference shares callable on demand

A legally binding commitment to subscribe and pay for subordinated liabilities on demand

Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC

Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC

Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC

Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC

Other ancillary own funds

Total ancillary own funds

Available and eligible own funds

Total available own funds to meet the SCR

Total available own funds to meet the MCR

Total eligible own funds to meet the SCR

Total eligible own funds to meet the MCR

SCR

MCR

Ratio of Eligible own funds to SCR

Ratio of Eligible own funds to MCR

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0010	C0020	C0030	C0040	C0050
R0010	229 390 290,00	229 390 290,00		0,00	
R0030	179 823 830,00	179 823 830,00		0,00	
R0040	0,00				
R0050	0,00				
R0070	0,00				
R0090	0,00				
R0110	0,00				
R0130	596 282 780,00	596 282 780,00			
R0140	0,00				
R0160	56 389 300,00				56 389 300,00
R0180	0,00				
R0220					
R0230					
R0290	1 061 886 200,00	1 005 496 900,00		0,00	56 389 300,00
R0300					
R0310					
R0320					
R0330					
R0340					
R0350					
R0360					
R0370					
R0390					
R0400					
R0500	1 061 886 200,00	1 005 496 900,00		0,00	56 389 300,00
R0510	1 005 496 900,00	1 005 496 900,00		0,00	
R0540	1 061 886 200,00	1 005 496 900,00		0,00	56 389 300,00
R0550	1 005 496 900,00	1 005 496 900,00		0,00	
R0580	536 823 948,57				
R0600	183 102 542,54				
R0620	197,8090%				
R0640	549,1441%				

Report:
Reporting entity:
Due date:

S.23.01.b
Euler Hermes SA
Dec 31, 2020

Reconciliation reserve

Excess of assets over liabilities

Own shares (held directly and indirectly)

Foreseeable dividends, distributions and charges

Other basic own fund items

Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds

Reconciliation reserve

Expected profits

Expected profits included in future premiums (EPIFP) - Life business

Expected profits included in future premiums (EPIFP) - Non-life business

Total EPIFP

C0060

R0700	1 141 785 140,00
R0710	29 898 940,00
R0720	50 000 000,00
R0730	465 603 420,00
R0740	
R0760	596 282 780,00
R0770	
R0780	155 509 790,00
R0790	155 509 790,00

Report:	S.25.03.21
Reporting entity:	Euler Hermes SA
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Solvency Capital Requirement - for undertakings on Full Internal Models

Unique number of component	Components description	Calculation of the Solvency Capital Requirement
C0010	C0020	C0030
10	IM - Market risk	198 476 108,47
11	IM - Underwriting risk	129 136 951,09
12	IM - Business risk	4 084 176,40
13	IM - Credit risk	229 887 145,95
14	IM - Operational risk	56 449 297,08
15	IM - LAC DT (negative amount)	-27 146 159,09
16	IM - Capital Buffer	128 032 866,90
17	IM - Adjustment due to RFF/MAP nSCR aggregation	0,00

Report:

Reporting entity:

Due date:

S.25.03.b

Euler Hermes SA

Dec 31, 2020

Calculation of Solvency Capital Requirement

Total undiversified components

Diversification

Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC (transitional)

Solvency capital requirement excluding capital add-on

Capital add-ons already set

Solvency capital requirement

Other information on SCR

Amount/estimate of the overall loss-absorbing capacity of technical provisions

Amount/estimate of the overall loss-absorbing capacity of deferred taxes

Total amount of Notional Solvency Capital Requirements for remaining part

Total amount of Notional Solvency Capital Requirement for ring fenced funds

Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios

Diversification effects due to RFF nSCR aggregation for article 304

C0100

R0110	718 920 386,81
R0060	-182 096 438,25
R0160	0,00
R0200	536 823 948,57
R0210	0,00
R0220	536 823 948,57
R0300	0,00
R0310	-27 146 159,09
R0410	
R0420	
R0430	
R0440	

Report:	S.28.01.a
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Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

	C0010
MCRNL Result	R0010 183 102 542,54

	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
	C0020	C0030
Medical expense insurance and proportional reinsurance	R0020 0,00	0,00
Income protection insurance and proportional reinsurance	R0030 0,00	0,00
Workers' compensation insurance and proportional reinsurance	R0040 0,00	0,00
Motor vehicle liability insurance and proportional reinsurance	R0050 0,00	0,00
Other motor insurance and proportional reinsurance	R0060 0,00	0,00
Marine, aviation and transport insurance and proportional reinsurance	R0070 0,00	0,00
Fire and other damage to property insurance and proportional reinsurance	R0080 0,00	0,00
General liability insurance and proportional reinsurance	R0090 0,00	0,00
Credit and suretyship insurance and proportional reinsurance	R0100 838 490 143,34	228 323 070,00
Legal expenses insurance and proportional reinsurance	R0110 0,00	0,00
Assistance and proportional reinsurance	R0120 0,00	0,00
Miscellaneous financial loss insurance and proportional reinsurance	R0130 39 479 831,60	12 672 390,00
Non-proportional health reinsurance	R0140 0,00	0,00
Non-proportional casualty reinsurance	R0150 0,00	0,00
Non-proportional marine, aviation and transport reinsurance	R0160 0,00	0,00
Non-proportional property reinsurance	R0170 0,00	0,00

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S.28.01.a
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Dec 31, 2020

Overall MCR calculation

Linear MCR
SCR
MCR cap
MCR floor
Combined MCR
Absolute floor of the MCR

Minimum Capital Requirement

	C0070
R0300	183 102 542,54
R0310	536 823 948,57
R0320	241 570 776,86
R0330	134 205 987,14
R0340	183 102 542,54
R0350	3 700 000,00
R0400	183 102 542,54