



PRACTICAL GUIDE

CAP/CAP+ Francexport

All you need to know about supplementary cover internationally



Allianz Trade is working with the French government to support the export trade of French companies in a context of increased political risk, **by offering a government-backed insurance cover mechanism.**

Has our response to your request for cover failed to fully meet your needs?

As an Allianz Trade insured, you can request additional cover on your buyers at any time. Our range of supplementary cover is highly versatile and adapts to your requirements and the outstanding credit balances to be insured.

If you already have primary cover

CAP top-up cover can potentially **double the amount of primary cover** you have been granted.

If you do not already have primary cover

The CAP+ scheme provides supplementary cover of **up to €500,000 internationally.**

CONTENTS

3	YOUR CAP AND CAP+ COVER IN PRACTICE
6	MANAGING YOUR CAP AND CAP+ COVER IN YOUR ONLINE CLIENT AREA
7	MANAGING YOUR CAP AND CAP+ OVERDUES IN YOUR ONLINE CLIENT AREA
9	FEATURES OF THE CAP/CAP+ FRANCEXPORT SCHEME



Security

Your trade receivables are protected.
You can work with your buyers internationally
with complete peace of mind.

This CAP or CAP+ cover runs for 90 days: you can
renew it and alter the amount to match your
actual needs.



Flexibility

Accessible in your online client area using your usual
login, the top-up scheme works in a similar way to the
cover under your credit insurance policy (including
binding orders, payment terms, etc.).



Simplicity



Your CAP and CAP+ cover in practice

WHO IS THE SCHEME INTENDED FOR?

All clients insured by Allianz Trade with:

- a credit insurance policy eligible for the scheme
- a business registered in metropolitan France (excluding Monaco), French overseas departments/regions (the "DROM"), Saint-Pierre and Miquelon, Saint-Barthélemy, Saint-Martin

- at least a 20% French portion in insured transactions¹ (for CAP/CAP+ Francexport)

¹ The government may ask you for evidence that the French share of the transaction was over 20% in the case of overdue payments for export (for more details see the appendix of your endorsement)

CAP AND CAP+: TWO SOLUTIONS TO PROTECT YOUR BUSINESS TRANSACTIONS

The amount of cover granted depends on the risk assessment by our specialists in buyer risk prevention, and in particular the Allianz Trade grade assigned to your buyer.

CAP cover: for when you already have primary cover

After only receiving a partial agreement to a credit limit request, or a notice of partial withdrawal (limit reduction) by, your primary cover (limit on a named buyer higher than the policy's discretionary limit) is not enough to cover your full requirements.

→ CAP top-up cover can potentially double the amount of your primary cover.

Example



You need cover of up to €75,000 for international sales.

If you already have primary cover of €25,000, then the CAP top-up cover granted can provide a further €50,000.

You will then have complete cover matching your needs.

CAP+ cover: for when you do not already have primary cover

You do not have primary cover on a buyer, because we have declined to offer cover in response to a request, or we have withdrawn cover, or you are trading at the discretionary limit.

→ With CAP+ (replacement) cover, you can obtain cover of up to €500,000.

Example



You need cover of up to €530,000 for or a buyer based in India

If you have no primary cover, you can obtain a maximum of €500,000 in CAP+ cover.

Allianz Trade buyer grade: 6

The following table shows the maximum cover you can obtain, based on your buyer's Allianz Trade grade:

	Maximum cover amount	AllianzTrade grade
EXPORT RECEIVABLE	€500,000	1 to 6
	€250,000	7*



* If your buyer has an Allianz Trade grade of 8, cover might be granted, depending on the financial information available to the Risk Underwriting Department.

HOW LONG DOES CAP AND CAP+ COVER LAST?

CAP or CAP+ cover is granted for a period of 90 days and is not automatically renewed. This cover also cannot take effect retrospectively, so it starts to run on the date it is granted by Allianz Trade.

ADAPTING YOUR SUPPLEMENTARY COVER TO YOUR OUTSTANDING CREDIT BALANCES

You can request the renewal of, or a reduction in, the amount of your CAP (top-up) or CAP+ (replacement) cover, to take effect from the day following the 90-period currently in progress. You can request an increase in the amount of your CAP or CAP+ cover, up to the maximum permitted amount, at any time.

CAP cover: Dealing with changes in primary cover

- If your **primary cover increases**, your CAP cover can be increased immediately at your request, for a new period of 90 days.
- If your **primary cover decreases**, your CAP cover will be adjusted immediately to match the new amount, which applies until the end of the validity period.
- If your **primary cover is totally withdrawn**, your CAP cover is also cancelled entirely.

If binding orders are insured under your primary cover, the same agreement applies to your CAP (Top-up) cover as stipulated on page 9 under the "What happens to cover at the end of the government-backed scheme?" section.



CAP+ (Replacement) cover cannot be changed (except when the buyer enters insolvency proceedings or in the event of a claim, in which case complete withdrawal is immediate).

THE COST OF CAP AND CAP+ TOP-UP COVER

The cost of top-up cover is based on the amount of cover that Allianz Trade grants.

For export, the cost also depends on the country where your buyer is located (see p.10 for details of the zones) and the payment terms granted to the buyer, this information being provided at the time you submit your request using your online client area (see Charging structure and Billing section, p.9).

Cost for 90 days, effective from 1 January 2025	CAP COVER		CAP+ COVER
EXPORT Quarterly premium rate for payment terms of 90 days	Zone A OECD Category 0	0.312%	0.801%
	Zone B OECD Categories 1 to 4	0.366%	0.885%
	Zone C OECD Categories 5 to 6	0.441%	1.101%
	Zone D OECD Category 7	0.600%	1.263%

Example of the charge for CAP cover on a buyer in Israel



You have €100,000 of cover, of which €50,000 arises under your primary credit insurance policy and €50,000 is from CAP top-up cover.

The cost of your CAP cover therefore equals €50,000 (CAP France cover amount) x 0.312% (CAP France quarterly premium rate) = €156 per quarter.



You will receive a specific invoice, and the premium will be debited from your account once per calendar quarter.

Example of the charge for CAP+ top-up cover on a buyer in Chile with agreed payment terms of 120 days



You have €100,000 of cover on a buyer based in Chile.

The cost of your top-up cover therefore equals €100,000 (CAP+ Francexport cover amount) x 0.801% (CAP+ Francexport quarterly premium rate for Zone A) x 1.2 (90 days < credit period ≤ 180 days) = €961 per quarter.

Premium calculation if Allianz Trade decreases your cover



For example, Allianz Trade reduces your CAP Israel cover (monthly fixed premium rate: 0.104%) from €50,000 to €20,000 in the second month of the quarter.

When the cover amount is changed in the course of a month, the premium is calculated on the maximum cover amount during the month.

TAKING OUT CAP/CAP+ FRANCEEXPORT TOP-UP COVER

An endorsement to your policy that can be used to join the scheme has been provided in the e-Doc system, or sent to you by mail. **If you are already using the scheme, new terms & conditions will apply.**

The only means of payment for this top-up cover is direct debit. If you do not yet pay by direct debit, you will have to fill in a SEPA direct debit instruction.

Your broker or agent, and our Customer Services Department, are at your disposal to support and guide you in taking out your new top-up cover.



To request to join the top-up scheme, complete the [form](#) and view your policies directly in your online client area.



Managing your CAP and CAP+ cover in your online client area

REQUESTING AND MANAGING CAP AND CAP+ TOP-UP COVER

Each request for CAP or CAP+ cover must be made individually for each of your buyers concerned via your online client area.

Requesting CAP or CAP+ top-up cover

Your online client area is accessed using the same unique login as for the primary policy.

Before requesting your CAP or CAP+ cover, first check the amount of your primary cover (amount and type of response from Risk Underwriting).

Select the top-up cover policy number by going to "Select a policy" at the top of the page on the right.

In EOLIS, the policy with the wording "CAP ETAT" is used to manage your CAP top-up cover and the "CAP P ETAT" policy serves to manage CAP+ cover, internationally.

Select the menu option "My buyer cover", then "Limits", and then "Request".

1: Enter the amount of government-backed CAP or CAP+ cover you wish to request.

The default terms of payment used to calculate premium for export cover are 90 days.

2: If you need CAP or CAP+ top-up cover combined with longer payment terms (without exceeding the terms stipulated in your policy), enter the payment terms here.

The payment terms used for charging purposes and therefore reflected in your client invoice will be indicated in the response to your credit limit request.



If you omit to mention any specific payment terms you wish to use for your insured invoices, you may forfeit cover in the event of an overdue.

CAP and CAP+ top-up cover automatically ceases after 90 days (renewal is not tacit or automatic) and it is not necessary to cancel it before the expiry date. View cover that is approaching expiry in the list of **latest decisions for the "CAP ÉTAT" policy (for CAP cover) or "CAP P ÉTAT" policy (for CAP+ cover)** in order to renew your cover if necessary.



Managing your CAP and CAP+ overdues in your online client area

SUBMITTING A COLLECTION REQUEST USING YOUR ONLINE CLIENT AREA IF AN OVERDUE ARISES

In the event of an overdue, complete your Notification for Insurance and Collection (NIC) following the same procedures and within the same submission deadline as for your primary policy, **ensuring that you state whether your cover is the government-backed CAP or CAP+ cover.**

demande d'intervention contentieuse

* Obligatoire Cliquez ici pour l'aide en ligne

vos coordonnées

nom de la personne à contacter Email

Tél Référence dans vos livres

Votre débiteur

Nom de la personne à contacter : Email :

Tél Fax :

Téléphone portable :

Détails de votre demande d'intervention contentieuse

Domiciliation bancaire :

Accord de branche dérogatoire aux délais de paiement fixés par la loi LME: Pas d'accord dérogatoire

Votre débiteur est-il en procédure collective (Sauvegarde, redressement ou liquidation judiciaire)? Oui: ☐ Non: ☐

Créance déjà déclarée au mandataire judiciaire? Joindre le double du bordereau

Créance litigieuse : Oui: ☐ Non: ☐

Chèque/ LCR impayé ? Oui: ☐ Non: ☐

Réserve de propriété : Oui: ☐ Non: ☐

Type de garantie :

Facultatif : commentaire (sur 3 lignes maximum)

Indiquer systématiquement que vous bénéficiez d'une garantie CAP ou CAP+, son montant et pensez à joindre en PJ la réponse à votre demande de garantie CAP ou CAP+.

Agrément Euler Hermes France / Agrément Euler Hermes Crédit France

☐ Non dénommé ☐ Agrément

☐ Non garanti, motif

Liste des factures

Aucune facture n'est déclarée *

Si vous avez une liste de factures importantes à déclarer dans votre demande d'intervention, cliquez sur le lien « fichier d'aide au formatage » ci-dessous pour mettre en forme cette liste de factures au sein d'un fichier. Une fois ce fichier constitué, le lien « déposer votre fichier de factures » vous permettra de déposer le fichier sous Ecilis

Ajout des pièces jointes et justificatifs

Pour ajouter vos pièces jointes et justificatifs, renseignez le "type de pièce jointe", Cliquez ensuite sur "Parcourir" pour rechercher le fichier correspondant. Une fois le document sélectionné, cliquez sur "Ajouter" pour valider l'insertion de votre fichier.

Type de pièce jointe :

Parcourir :

Aucun fichier n'est joint

Select the primary policy against which the NIC is to be entered.

Click on the "Add a comment" link to say whether your cover is CAP or CAP+ cover and the relevant amount.

Attach the response to your CAP or CAP+ cover request (the notice you received in the e-Doc system).

COLLECTION FEES IN THE EVENT OF A CLAIM

The Allianz Trade scale of charges applies to the entire receivable submitted and collection fees billed are indemnified on both the CAP or CAP+ covered portion and the Allianz Trade covered portion alike.

Example for CAP/CAP+ Francexport

	Overdue receivable	Covered receivable	CAP/CAP+ cover	Application of scale of charges	Indemnification of collection fees (contribution to fees)	Amount borne by you
CAP FRANCEEXPORT	€100,000	€30,000	€30,000	€5,500 Maximum fee	€2,970*	€5,500 - €2,970 = €2,530
CAP+ FRANCEEXPORT	€250,000	nil	€100,000	€5,500 Maximum fee	€1,760**	€5,500 - €1,760 = €3,740

* On the portion covered by Allianz Trade = $5,500 \times (30,000/100,000) \times 90\%$, i.e. €1,485
 On the portion covered by CAP = $5,500 \times (30,000/100,000) \times 90\%$, i.e. €1,485 > Making a total contribution of €2,970

** On the portion covered by CAP+ = $5,500 \times (100,000/250,000) \times 80\%$, making a total contribution of €1,760





Features of the CAP/CAP+ Francexport scheme

Your international cover	CAP top-up insurance cover		CAP+ replacement insurance cover
TARGET			
Who is this cover intended for?	All clients insured by Allianz Trade with: <ul style="list-style-type: none">• a credit insurance policy that operates by means of credit limit requests and is eligible for the scheme• a business registered in metropolitan France (excluding Monaco), the French overseas departments/regions (the "DROM"), Saint-Pierre and Miquelon, Saint-Barthélemy, or Saint-Martin• if you have a locally-registered foreign entity needed for your export business, contact your broker or agent to find out whether you are eligible.• at least 20% of goods/services produced on French territory over the course of the period of cover		
Which buyers does the scheme cover?	Your buyers (not in insolvency proceedings): <ul style="list-style-type: none">• based outside France (see p.10 for the list of countries)• in existence for at least 24 months (for CAP+ only)• the primary cover terms and conditions also apply to CAP/CAP+ Export cover		
HOW IT WORKS			
Are there risk and monitoring fees?	Not applicable	Monitoring fees are charged according to the standard Allianz Trade scale of charges	
How do debt collection and indemnification work?	The scale of charges for collection under your primary policy applies		
	There is no specific first loss applicable to CAP or CAP+ cover		
	The claims ratio under the CAP/CAP+ Francexport scheme has no effect on that for your primary policy.		
	Insured percentage identical to your primary policy (maximum insured percentage 90% ex. VAT)	Single insured percentage: 80% of the covered receivable ex. VAT	
	Maximum liability: €5 million (over the duration of the scheme)	Maximum liability: €5 million (over the duration of the scheme)	
What happens to cover at the end of the government-backed scheme?	Cover insures deliveries invoiced: <ul style="list-style-type: none">- when cover is granted, these deliveries are covered up to 3 months after the scheme ends;- binding orders provisions in the primary policy apply with no time limit.		
Financing	Assignment of entitlement to indemnities to your bank or a factor (same terms & conditions as for your primary policy)		
CHARGING STRUCTURE AND BILLING FROM 1 JANUARY 2025			
How is the insurance premium calculated?	Monthly premium rate of 0.104% to 0.200% applied to the maximum amount covered in the month, based on the 4 risk zones set up by the BPI (public investment bank)	Monthly premium rate of 0.267% to 0.421% applied to the maximum amount covered in the month, based on the 4 risk zones set up by the BPI (public investment bank)	
	The scale of charges varies depending on the payment terms* granted to your buyers: <ul style="list-style-type: none">- 90 days < credit terms ≤ 180 days: premium rate x 1.2- 180 days < credit terms ≤ 360 days: premium rate x 2 * the terms cannot exceed those stipulated in the Special Terms and Conditions of your policy		
What are the payment terms?	Billing per quarter based on maximum covered monthly amount, paid solely by direct debit. This premium is not included in any premium-related clauses in your Special Terms and Conditions. Currency accepted: euro		

LIST OF THE FOUR RISK ZONES

The table below shows the list of countries covered by Allianz Trade, divided into 4 risk zones as determined by France's BPI (public investment bank). The primary cover terms and conditions also apply to CAP/CAP+ Francexport supplementary cover. The information in this table can be amended by BPI.

Zone	Countries covered by Allianz Trade	CAP cover Quarterly premium rate*	CAP+ cover Quarterly premium rate*
Zone A	CHILE - SOUTH KOREA - ISRAEL - LIECHTENSTEIN - MONACO - SINGAPORE	0.312%	0.801%
Zone B	ABU DHABI, AJMAN, ARUBA, AZERBAIJAN, BAHAMAS, BOTSWANA, BRAZIL, CHINA (People's Republic of), COLUMBIA, COSTA RICE, DOMINICAN REPUBLIC, DUBAI, FUJAIRAH, GUATEMALA, HONG-KONG, INDIA, INDONESIA, KUWAIT, MACAO, MALAYSIA, MAURITIUS, MEXICO, MOROCCO, OMAN, PANAMA, PARAGUAY, PERU, PHILIPPINES, QATAR, RAS-AL-KHAIMAH, SERBIA, SHARJAH, SAUDI ARABIA, SOUTH AFRICA, TAIWAN, THAILAND, TRINIDAD & TOBAGO, UMM-AL-QUWAIN, UNITED ARAB EMIRATES, URUGUAY, VIETNAM	0.366%	0.885%
Zone C	ALBANIA, ALGERIA, ANGOLA, ARMENIA, BAHRAIN, BANGLADESH, BENIN, BHUTAN, BOSNIA HERZEGOVINA, CAMBODIA, CAMEROON, CAP VERDE, EAST TIMOR, ECUADOR, EGYPT, FIJI, GEORGIA, GUYANA, HONDURAS, IVORY COAST, JAMAICA, JORDAN, KAZAKHSTAN, KOSOVO, LESOTHO, MACEDONIA, MONTENEGRO, NAMIBIA, NEPAL, NIGERIA, PAPUA NEW GUINEA, RWANDA, SENEGAL, SWAZILAND, TANZANIA, TOGO, TURKEY, UGANDA, UZBEKISTAN	0.441%	1.101%
Zone D	ANTIGUA/BARBUDA - ARGENTINA - BELARUS (conditionally opened country), BOLIVIA, BURMA (MYANMAR), BURKINA FASO, BURUNDI, CENTRAL AFRICAN REPUBLIC, CHAD, CONGO, CONGO DRC, CUBA, DJIBOUTI, EL SALVADOR, EQUATORIAL GUINEA, ETHIOPIA, GABON, GAMBIA, GUINEA, GUINEA-BISSAU, HAITI, IRAN, IRAQ, KENYA, KYRGYZSTAN, LAOS, LEBANON, LIBERIA, LIBYA, MADAGASCAR, MALAWI, MALDIVES, MALI, MAURITANIA, MOLDOVA, MONGOLIA, MOZAMBIQUE, NIGER, PALESTINIAN LANDS, RUSSIA (conditionally opened country), SIERRA LEONE, SUDAN, SURINAM, TAJIKISTAN, TUNISIA (conditionally opened country), TURKMENISTAN, UKRAINE, VENEZUELA, ZAMBIA	0.600%	1.263%

*For a credit period of 90 days

What you need to know

Ghana and Pakistan have been subject to the temporary suspension regime, under the 'Politique de Financement de l'Export'.

This means that the allocation of additional covers on these 2 countries is no longer possible.

Nevertheless, the covers you currently benefit from in these countries remain in effect until their expiry date.

FOR MORE INFORMATION



Contact your broker or agent or
our Customer Service department
on +33 (0) 1 84 11 50 54
accueilservices@allianz-trade.com

Non-binding document. Please refer to the General and Special Terms and Conditions of your policy.

Euler Hermes France - RCS Nanterre B 799 339 312

Sise 1, place des Saisons, 92048 Paris La Défense Cedex - Tél. + 33 1 84 11 50 50

Succursale française d'Euler Hermes SA - Entreprise d'assurance belge agréée sous le code 418

Siège social : avenue des Arts 56, 1000 Bruxelles, Belgique - Immatriculée au RPM Bruxelles sous le n° 0403 248 596

