

TOP-UP COVER FOR CREDIT INSURANCE



CAP/CAP+



THE SOLUTION FOR:

- Companies with credit insurance from Euler Hermes that do not wish to forgo business with an elevated risk of default but would still like to play it safe.



INSURED RISKS

Your receivables from supplies of goods, work and services to:

- Commercial customers which are only partly covered by your credit insurance. The top-up cover (CAP) can double the previous sum insured (that is the maximum) up to an amount of CHF 3 million.
- Commercial customers for which a credit limit request was declined under the credit insurance policy. In this case, cover is possible up to a maximum of CHF 75,000 (CAP+).

Thanks to your cover against credit losses, you know when a piece of business is becoming risky: in the event of an elevated risk of default, Euler Hermes has to take preventive measures, if necessary by reducing the sum insured or refusing cover entirely. So what now? Your company can accept the order at its own risk, agree special security arrangements with the customer, such as payment in advance, or forgo the business entirely – none of which are satisfactory options. Euler Hermes offers you a better solution. With our CAP and CAP+ top-up cover, you can complement your existing credit insurance policy in such a way that higher-risk business is also covered.

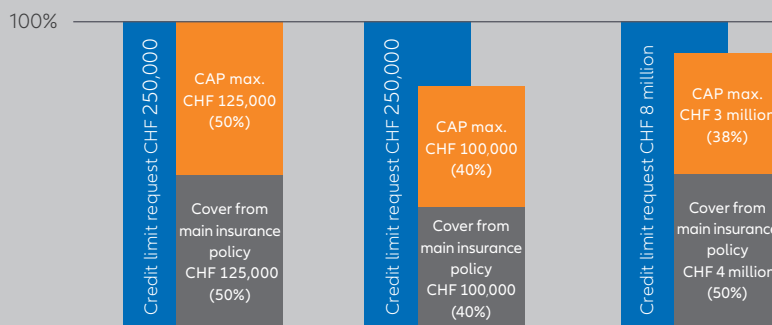


THE COMPELLING BENEFITS FOR YOU

- You close coverage gaps** resulting from business with an elevated risk of default.
- Safeguards** your liquidity.
- Attractive new business** can still be taken on even if the risk of customer default is elevated.
- Your customer relationships remain unaffected** if a trusted business partner gets into a difficult situation.



GOOD TO KNOW: HOW EULER HERMES CAP OFFERS TOP-UP COVER





WHY EULER HERMES:

- **Unique extra cover** developed by the world's leading credit insurer with support from reinsurers specifically for special risks.
- CAP and CAP+ are easy to access via our **online service EOLIS**. You will receive **a credit limit decision quickly**.
- **CAP and CAP+ are flexible**; you determine the duration and amount of the additional cover entirely on the basis of your company's needs.
- **You only pay premiums for the selected risks** – in other words, only for what you really need.



PREMIUMS FOR CAP AND CAP+

- **CAP policy**
2% of the sum insured p.a.
(≈ 0.17% per month)
- **CAP+ policy**
6% of the sum insured p.a.
(= 0.5% per month)
- **Minimum premium**
for a term of three months,
afterwards monthly invoicing



ANY QUESTIONS? HERE ARE SOME FAQs:

- **Why should I pay more when my company has already taken out credit insurance from Euler Hermes?**
Normal credit insurance can only cover receivables up to a certain default risk. For that reason, Euler Hermes assesses every credit limit request and reacts appropriately for each risk situation, enabling you to take the necessary action. The special CAP and CAP+ cover is a unique concept developed specifically by Euler Hermes so that it can help your company – with support from reinsurers – even with high risks.
- **Isn't it quite expensive?**
The premium for CAP and CAP+ is of course higher than for normal credit insurance due to the significantly increased risk for Euler Hermes. You only pay for business that requires extra cover, however – and only for as long as it is required.
- **Why shouldn't we simply turn down business if the credit insurance cannot provide full cover?**
Because an important existing customer has got into difficulties, for example, or because attractive new business is involved. Then the only question is whether you will bear the risk of default with all the consequences yourself or whether you want to generate good revenues and enjoy peace of mind in return for a manageable premium.