

Euler Hermes Energy

COMMODITY SUPPLY ON-DEMAND PAYMENT BONDS

Euler Hermes now offers On-Demand Payment (ODP) bonds to provide collateral for assurance in the Energy industry. Release your underutilized working capital to increase liquidity and accelerate your growth.

ON-DEMAND PAYMENT BONDS: A BETTER FORM OF ASSURANCE

On-Demand Payment (ODP) bonds by Euler Hermes Energy offer several key advantages:

- 100% risk cover
- Maximizes working capital by reducing the capital constrained by posting requirements
- Bond is unsecured and 'callable' at any time during the coverage period
- Bond pays out in short time frame
- Priced competitively with other collateral instrument rates
- Premium paid by Principal
- Expanded collateral optionality

HOW DOES IT WORK?

ODPs are used to provide collateral assurance for:

- Commodity receivable transactions
- Asset management agreements
- Commodity storage contracts

For more information, please visit www.eulerhermes.us/energy.

FINANCIAL RATINGS

AA by Standard & Poor's

A+ by A.M. Best Company

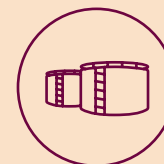
OPPORTUNITIES FOR:



COMMODITY
RECEIVABLE
TRANSACTIONS



ASSET
MANAGEMENT
AGREEMENTS



COMMODITY
STORAGE
CONTRACTS

A company of **Allianz**

Euler Hermes
ENERGY
The future of counterparty credit