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如欲查詢本公司資訊公開說明文件之內容，請至本公司網址：<http://www.eulerhermes.tw> 查詢

Euler Hermes Credit Insurance CA Extraordinary termination due to low coverage ratio Endorsement

保單條款

107年08月31日裕利安宜107發字第0053號函備查

Termination for the second Policy Period due to low acceptance ratio

1. For the purposes of this Endorsement:

“Acceptance Ratio” means the percentage of the aggregate sum of the Permitted Limits under the Policy divided by the receivables outstanding for all the Buyers which we have issued Permitted Limits (including nil limits) under the Policy on the last day of the month.

- It is agreed that by giving (XX)days of written notice in advance, you may terminate the second Policy Period during the first Policy Period if the average monthly Acceptance Ratio for the immediate last (XX) consecutive months is less than (XX)%.
- The termination of the second Policy Period will take effect only if we are unable to put in place specific actions in order to increase the Acceptance Ratio above (XX)% within (XX) days after re-ceiving your termination notification. If the Acceptance Ratio at the end of the aforesaid (XX) day period is (XX)% or above, the notice of termination which you have provided shall be automatically withdrawn and the Policy shall continue and remain in full effect into the second Policy Period.
- This endorsement does not vary, alter, waive or extend any of the terms and conditions of the Policy except as expressly stated in this endorsement.