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如欲查詢本公司資訊公開說明文件之內容，請至本公司網址：<http://www.eulerhermes.tw> 查詢

## Euler Hermes Credit Insurance W(F)P

### Aggregate First Loss Endorsement

#### 保單條款

107 年 11 月 26 日裕利安宜 107 發字第 0066 號函備查

#### Aggregate First Loss Endorsement

1. Losses relating to goods Despatched and/or services Provided during the Insurance Period specified in the Special Terms are subject to an Excess in the form of an Aggregate First Loss, the amount of which is specified in the Special Terms.
2. Claims must be submitted to the Insurer in accordance with the terms and conditions of the Policy. Notwithstanding anything to the contrary contained in the Policy we will have no liability to pay any claims for the relevant Insurance Period until such time as the total value of all Insured Losses for that Insurance Period exceeds the amount of the Aggregate First Loss.
3. We will determine which claims contribute to the Aggregate First Loss in chronological order of the date we accept liability for the claim.
4. Our liability is limited to the Insured Percentage of the Insured Loss that relates to any valid claim (or part of a claim) after the amount of the Aggregate First Loss has been exceeded.
5. If, after we have paid claims to you, the value of Recoveries realised reduces the total amount of Insured Losses to less than the Aggregate First Loss, then you will have to repay claims previously paid to you. The amount you must repay will be such that you retain for your own account the amount of the Aggregate First Loss.