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Euler Hermes Credit Insurance W(F)P

Exclusion of Political Risk Endorsement

保單條款

107 年 11 月 26 日裕利安宜 107 發字第 0073 號函備查

Exclusion of Political Risk Endorsement

1. <Option 1>

You and we agree that for **Buyers** located in countries graded (X), covered Events of Loss under this **Policy** are limited to

- the **Insolvency** of the **Buyer** as defined in Section 1.01 (b) of the General Terms and Conditions and

Provided that the **Insolvency** does not directly result from the occurrence of a **Political Risk**.

Consequently, for **Buyers** located in countries graded (X), **Protracted Default** as defined in section 1.01(a); and **Political Risk** as defined in section 1.01(c) of the General Terms and Conditions are the excluded Event of Loss under this **Policy**.

2. <Option 2>

You and we agree that for **Buyers** located in countries graded (X), covered Events of Loss under this **Policy** are limited to

- the **Insolvency** of the **Buyer** as defined in Section 1.01 (b) of the General Terms and Conditions and
- **Protracted Default** as defined in Section 1.01 (a) of the General Terms and Conditions

provided that the **Insolvency** / **Protracted Default** does not directly result from the occurrence of a **Political Risk**.

Consequently, for **Buyers** located in countries graded (X), **Political Risk** as defined in section 1.01(c) of the General Terms and Conditions is an excluded Event of Loss under this **Policy**.

3. < Option 3>

You and we agree that for **Buyers** located in countries graded (X), covered Events of Loss under this **Policy** are limited to

- the **Insolvency** of the **Buyer** as defined in Section 1.01 (b) of the General Terms and Conditions and
- **Protracted Default** as defined in Section 1.01 (a) of the General Terms and Conditions

provided that the **Insolvency** / **Protracted Default** does not directly result from the occurrence of a **Political Risk**.

Consequently, for **Buyers** located in countries graded (X), **Political Risk** as defined in section 1.01(c) of the General Terms and Conditions is an excluded Event of Loss under this **Policy**.

AND

You and we agree that for **Buyers** located in countries graded (X), covered Events of Loss under this **Policy** are limited to

- the **Insolvency** of the **Buyer** as defined in Section 1.01 (b) of the General Terms and Conditions and

Provided that the **Insolvency** does not directly result from the occurrence of a **Political Risk**.

Consequently, for **Buyers** located in countries graded (X), **Protracted Default** as defined in section 1.01(a); and **Political Risk** as defined in section 1.01(c) of the General Terms and Conditions are the excluded Event of Loss under this **Policy**.