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如欲查詢本公司資訊公開說明文件之內容，請至本公司網址：<http://www.eulerhermes.tw> 查詢

Euler Hermes Credit Insurance W(F)P

Exclusion of Political risk Endorsement - 328EPR03

保單條款

108 年 03 月 29 日裕利安宜 108 發字第 0024 號函備查

Exclusion of Political risk Endorsement

You and we agree that:

1. For the purposes of this Endorsement:

1.1. **Foreign Public Buyer**” means a **Public Buyer** located in any country other than your country.

1.2. **Political Risk**” means:

1.2.1. the non-payment of all or part of an undisputed **Insured Debt** by a **Foreign Public Buyer** on the expiry of the **Maximum Extension Period**;

1.2.2. the unjustified and formal refusal by a **Foreign Public Buyer** to accept the goods;

1.2.3. the direct prevention of the payment of the **Insured Debt** by the **Buyer** or performance of the sale and/or services contract by the **Supplier** as a result of any of the following political events:

- (i) the occurrence in the country in which the **Buyer** is located (provided the **Buyer** is not located in your country) of war (whether declared or not), invasion, act of foreign enemy hostilities, civil war; insurrection, rebellion, riot, revolution and/or military or usurped power;
- (ii) transfer restrictions where there is a decree by the government of the **Buyer's** country imposing restrictions on currency transfer;
- (iii) the passing of a decree by the government in the country in which

the **Buyer** is located, exonerating him from paying the additional sum due if there is a difference between the amount deposited in local currency on the date of the deposit or on the date of completion of the transfer formalities, and the amount due to be paid;

- (iv) inconvertibility of the currency of the **Buyer's** country where the debt is payable in a currency other than the currency of the **Buyer's** country;
- (v) the passing of a decree by the government in the country in which the **Buyer** is located preventing the **Buyer** paying for receivables assigned to a third country.

2. In respect of receivables assigned to you which relate to goods **Despatched** and/or services **Provided** by a Supplier to a Buyer located in (Country's name), the covered Event of Loss under this Policy are **Insolvency** of the **Buyer** or Protracted Default as amended by this Endorsement provided that the **Insolvency** or Protracted Default do not directly result from the occurrence of a **Political Risk**.