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總公司：台北市敦化南路二段 39 號 8 樓 A 室 電話：(02)2322-9000 免費客服及申訴電話：0800-771-168 網址：<http://www.eulerhermes.tw>
如欲查詢本公司資訊公開說明文件之內容，請至本公司網址：<http://www.eulerhermes.tw> 查詢

Euler Hermes Credit Insurance W(F)P

Exclusion Of Buyers Where Indebtedness Secured By A Bank

Guarantee Endorsement - CEXB10

保單條款

108 年 09 月 02 日裕利安宜 108 發字第 0097 號函備查

Exclusion Of Buyers Where Indebtedness Secured By A Bank Guarantee Endorsement

1. You and we agree that, in addition to Section 1.02 of the General Terms and Conditions, **Buyers** whose indebtedness is entirely secured by a bank guarantee (“Excluded Buyers”) are excluded from cover under this **Policy**. Consequently we agree that you may exclude from your **Turnover** declaration the value of any sales to those Excluded Buyers.
2. If at any time during the Insurance Period specified in the **Special Terms**, the indebtedness of the Excluded **Buyer** exceeds, even for a very short period, the amount of the bank guarantee (“Excess Indebtedness”), then the provisions of this Endorsement will no longer apply with effect from the date the Excess Indebtedness occurs.