

本商品經本公司合格簽署人員檢視其內容業已符合保險精算原則及保險法令，惟為確保權益，基於保險業與消費者衡平對等原則，消費者仍應詳加閱讀保險單條款與相關文件，審慎選擇保險商品。本商品如有虛偽不實或違法情事，應由本公司及負責人依法負責。

總公司：台北市敦化南路二段 39 號 8 樓 A 室 電話：(02)2322-9000 免費客服及申訴電話：0800-771-168 網址：<http://www.eulerhermes.tw>
如欲查詢本公司資訊公開說明文件之內容，請至本公司網址：<http://www.eulerhermes.tw> 查詢

Euler Hermes Credit Insurance W(F)P

Group Period of Agreement – Termination Waiver Endorsement -

300CGPAT01

保單條款

108 年 10 月 01 日裕利安宜 108 發字第 0125 號函備查

Group Period of Agreement – Termination Waiver Endorsement

Provided that this **Policy** is part of the Euler Hermes World Program, agreed between Euler Hermes World Agency and **(Policyholder's name) Group**, as detailed in the Master Agreement of Euler Hermes World Program n° **(WP-XXXXXXXXXXXX)**, of which you confirm that you have knowledge, you and we agree that:

1. For the purposes of this clause:

1.1 **“Period”** means the Insurance Period specified in the **Special Terms** of each **Group Policy**;

1.2 **“Group Premium”** means the aggregate amount of premium paid (excluding any taxes under the **Group Policies** for the **Period**;

1.3 **“Group Losses”** means the total aggregate amount of:

- claims paid or payable; and
- our estimate of the potential claims on **Buyers** subject to a non payment notification

(after deduction of any **Recoveries** realised at the date of the calculation of the **Losses**) under the **Group Policies** for the **Period**;

1.4 “**Group Loss Ratio**” means the amount of **Group Losses** for the first two **Periods** included in the Period of Agreement, expressed as a percentage of **Group Premium** for the same first two **Periods**

2. Section 5.05 (c) of the General Terms and Conditions is deleted and replaced with:

At the end of each Period of Agreement as specified in the **Special Terms**, the **Policy** will automatically continue for another (XX) calendar months, unless you or we give written notice of termination at least (XX) months before the end of the Period of Agreement. Subject otherwise to our right to terminate, vary or avoid the **Policy** under the terms and conditions of the **Policy** or by law, you and we agree that there is no right to terminate the **Policy** at the end of any Insurance Period prior to the end of the Period of Agreement.

3. Notwithstanding the above we have the right to terminate the **Policy** as at the end of the Second Insurance Period included in the Period of Agreement by giving you (XX) months written notice, if:

3.1 we, at our sole discretion, are of the opinion that there has been a substantial and material change to your business; or

3.2 the **Group Loss Ratio** is greater than (XX)%