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如欲查詢本公司資訊公開說明文件之內容，請至本公司網址：<http://www.eulerhermes.tw> 查詢

## Euler Hermes Credit Insurance W(F)P Subgroup Maximum Liability (amount or by multiple) Endorsement – 300CSGML01

### 保單條款

108 年 10 月 01 日裕利安宜 108 發字第 0129 號函備查

#### Subgroup Maximum Liability (amount or by multiple) Endorsement

Provided that this **Policy** is part of the Euler Hermes World Program, agreed between Euler Hermes World Agency and **(Policyholder's name) Group**, as detailed in the Master Agreement of Euler Hermes World Program n° ° **(WP-XXXXXXXXXXXX)**, of which you confirm that you have knowledge, you and we agree that:

For the purposes of this endorsement “**Subgroup Policies**” means the **Policies** collectively designated as a specific group in Section 9 of the **Special Terms**.

Section 3.05 in the General Terms and Conditions is cancelled and replaced with:

#### 3.05 Maximum Liability

Regardless of the amount of all individual **Approved Limits** under the **Subgroup Policies** or the aggregate value of all credit limits and the number of beneficiaries under the **Subgroup Policies**, we have no further liability at all for an Insurance Period when the aggregate amount paid as indemnity to the Insureds under the **Subgroup Policies** reaches the higher of;

- (a) the Subgroup Maximum Liability shown in the **Special Terms**, and calculated as a multiplier of the total amount of premium paid (excluding any taxes) in aggregate for the same Insurance Period under the **Subgroup Policies**; or

(b) the Subgroup Maximum Liability amount shown in the **Special Terms**,

For the avoidance of any doubt, the amount of the Subgroup Maximum Liability when calculated as a multiplier of the total amount of premium paid (excluding any taxes) will only be calculated once your **Turnover** is declared in accordance with Section 4.01 of the General Terms and Conditions.

Your obligations under the **Policy** continue, including your obligations to pay us premium and to account to us for our share of any **Recoveries**.

The Insurers of the **Subgroup Policies** will determine which claims contribute to the Subgroup Maximum Liability in chronological order of the date when the Insurers accept liability for the claim.

For the purposes of establishing if the Subgroup Maximum Liability has been exceeded, any amounts relating to premium and losses will be converted into the Currency of the Master Agreement.