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如欲查詢本公司資訊公開說明文件之內容，請至本公司網址：<http://www.eulerhermes.tw> 查詢

Euler Hermes Credit Insurance W(F)P Subgroup Maximum Liability (amount) - 356CSGML01

保單條款

109 年 04 月 01 日裕利安宜 109 發字第 0022 號函備查

Subgroup Maximum Liability (amount)

Provided that this **Policy** is listed in the applicable Master Agreement as forming part of Euler Hermes World Program n° (Policy number), you and we agree that:

1. For the purposes of this Endorsement:
 - 1.1 “Subgroup Policies” means the **Policies** collectively designated as a specific group in the Policy List.
 - 1.2 “Individual Maximum Liability Policies” means all Group Policies which do not belong to the same Subgroup as your **Policy**.
 - 1.3 “Individual Maximum Liability” means the aggregate of all Maximum Liabilities applicable to the Individual Maximum Liability Policies
2. Section 3.05 in the General Terms and Conditions is cancelled and replaced with:

3.05 Maximum Liability

Regardless of the amount of all individual **Approved Limits** under the relevant Subgroup Policies, or the aggregate value of all credit limits and the number of beneficiaries under the Subgroup Policies, we have no further liability at all for an Insurance Period when the amount paid to the Insureds under the Subgroup Policies as indemnity in the aggregate first reaches the Subgroup Maximum Liability amount shown in the **Special Terms** less the Individual Maximum Liability.

Your obligations under the **Policy** continue, including your obligations to pay us premium and to account to us for our share of any **Recoveries**.

The Insurers of the Subgroup Policies will determine which claims contribute to the Subgroup Maximum Liability in chronological order of the date when the Insurers accept liability for the claim.

For the purposes of establishing if the Subgroup Maximum Liability has been exceeded, any amounts relating to losses will be converted into the Currency of the Master Agreement, using the exchange rate last officially published by the European Central Bank for the month of the payment of the respective loss.